RTMC BID 05/2026/27: APPOINTMENT OF A SERVICE PROVIDER FOR PROVISION OF SHORT-TERM INSURANCE SERVICES TO THE RTMC

PRICING SCHEDULE

NB: PRICING SCHEDULE MUST BE SUBMITTED ON A SEPARATE SEALED ENVELOPE, UTILISING THE TEMPLATE BELOW AS A GUIDELINE

MOTO FLEET SELF-INSURANCE MODEL

RTMC will retain the first R3 000 000 of aggregate motor claims during each policy year through its self-insurance fund. Once the annual aggregate retention has been exhausted, the insurer shall provide stop-loss cover for qualifying claims in excess thereof. The bidder shall separately price:

The annual stop-loss premium;
Administration services;
Risk management services

COVER/SECTION	ANNUAL STOP-LOSS PREMIUM	ANNUAL ADMINISTRATION FEE	CLAIMS ADMINISTRATION FEE	CLAIMS HANDLING FEE	RISK MANAGEMENT FEE	ANNUAL TOTAL PREMIUM
MOTOR VEHICLES COVER						
MOTOR FLEET: SELF-INSURANCE ** R3 million for 12 months period with a stop loss of R200 000 over and above that its comprehensive cover* ▪Motor vehicle ▪Buses ▪Trucks ▪ Weighbridges and testing stations ▪Trailers ▪Tractors ▪Seat belt Simulators ▪Motor bikes ▪Evidentiary breath alcohol test vehicles (65 / 35 seaters converted)						
Total Motor Fleet: Self-Insurance (This amount to be transferred to all assets sheet)						
Total All Risk Cover						
CONSOLIDATED TOTAL-ASSETS						
CONSOLIDATED TOTAL-MOTOR						
LESS COMMISSION RATE						
SASRIA						
BROKER SERVICE FEE (IF APPLICABLE)						
TOTAL 12 MONTHS PREMIUM (YEAR 1)						

NB: The outer years (year 2 and 3) estimates on price escalations will be reviewed on the anniversary of the contract with the appointed bidder, aligned with the CPIX (and other related cost drivers e.g claims experience, changes in asset values and fleet, etc).

NOTES:

*** BIDDERS MAY ADD TO THE TABLE DEPICTED ABOVE BY INCLUDING OTHER ITEMS THAT MAY HAVE BEEN OMMITTED ON THE PRICING SCHEDULE/GUIDE.**
*** THE SCOPE OF WORK MUST BE ANALYSED THOROUGHLY IN ORDER TO IDENTIFY ALL VARIABLES THAT ARE REQUIRED AND HAVE FINANCIAL IMPLICATIONS**
*** PRICES MUST BE FIRM / FIXED FOR THE FIRST 12 MONTHS, AND ON THE OUTER YEARS OF CONTRACT ANNIVERSARY**
***BIDDERS MUST ENSURE THAT ALL PRICES ARE INCLUSIVE OF VAT AND ALL CHARGES (ADMIN FEES, COMMISSIONS, POLICY FEES AND LEVIES)**
***FUTURE POTENTIAL DISPOSAL OR TRANSFER OR ACQUISITION OF ASSETS AT ANY RTMC SITES.**